

Annuity/Pension Exclusion Calculator

(version 10.17, 11/01/2018)

Taxpayer's name and pension type for tax year 2018 ▼	<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">JOANNE MOORE</div> <div style="margin-bottom: 5px;"> <input type="checkbox"/> Check if a public safety officer pension (?) </div> <div> <input type="checkbox"/> Check if a disability pension (?) </div>	
	Enter dates as MM/DD/YYYY	Age at annuity start
Annuity start date	<div style="border: 1px solid black; padding: 2px;">01/01/2017</div>	
Annuitant's birthdate <input type="checkbox"/> Died in 2018	<div style="border: 1px solid black; padding: 2px;">12/29/1965</div>	51
Spouse's birthdate	<div style="border: 1px solid black; padding: 2px;"></div>	Not used
Combined age for survivor annuity	(For joint or survivor annuity)	Not used
Gross distribution (<input type="checkbox"/> Check if RRB1099-R)	<div style="border: 1px solid black; padding: 2px;">18985</div>	
Total annuity contributions	<div style="border: 1px solid black; padding: 2px;">37360</div>	
Exclusion months in 1st year	12	
Total months to be excluded	360	
Monthly exclusion	103.78	
First year exclusion	1245	
Exclusion for remaining years	1245	
Final year exclusion (2047)	10	

Federal Section > Income > IRA/Pension Distributions/1099-R or RRB-1099-R:

<div style="border: 2px solid black; padding: 5px; margin-bottom: 5px; text-align: center;"> Form 1099-R </div> <div style="border: 1px solid black; padding: 5px;"> 1 Gross Distribution 18985 2a Taxable Amount 17740 9b Total employee contributions 37360 </div>	<div style="border: 2px solid black; padding: 5px; margin-bottom: 5px; text-align: center;"> Simplified General Rule Worksheet </div> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Gross distribution amount (from 1099-R)</td> <td style="text-align: right;">18985</td> </tr> <tr> <td>Plan cost at annuity start date</td> <td style="text-align: right;">37360</td> </tr> <tr> <td>Starting date of annuity</td> <td style="text-align: right;">01/01/2017</td> </tr> <tr> <td colspan="2"> <input type="checkbox"/> Check here if this is a Joint or Survivor Annuity </td> </tr> <tr> <td>Death benefit exclusion</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Age of recipient at start date</td> <td style="text-align: right;">51</td> </tr> <tr> <td>Number of months paid in 2018</td> <td style="text-align: right;">12</td> </tr> <tr> <td>Amounts previously recovered</td> <td style="text-align: right;">1245</td> </tr> </table>	Gross distribution amount (from 1099-R)	18985	Plan cost at annuity start date	37360	Starting date of annuity	01/01/2017	<input type="checkbox"/> Check here if this is a Joint or Survivor Annuity		Death benefit exclusion	0	Age of recipient at start date	51	Number of months paid in 2018	12	Amounts previously recovered	1245
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See table below for other years

Tax Exclusion Table for JOANNE MOORE:

Tax Year	Recovered Prior years	Exclusion this year	Remaining cost
2017	0	1245	36115
2018	1245	1245	34870
2019	2490	1245	33625
2020	3735	1245	32380
2021	4980	1245	31135
2022	6225	1245	29890
2023	7470	1245	28645
2024	8715	1245	27400
2025	9960	1245	26155
2026	11205	1245	24910
2027	12450	1245	23665
2028	13695	1245	22420
2029	14940	1245	21175
2030	16185	1245	19930
2031	17430	1245	18685
2032	18675	1245	17440
2033	19920	1245	16195
2034	21165	1245	14950
2035	22410	1245	13705
2036	23655	1245	12460
2037	24900	1245	11215
2038	26145	1245	9970
2039	27390	1245	8725
2040	28635	1245	7480
2041	29880	1245	6235
2042	31125	1245	4990
2043	32370	1245	3745
2044	33615	1245	2500
2045	34860	1245	1255
2046	36105	1245	10
2047	37350	10	0