

## Annuity/Pension Exclusion Calculator

(version 10.17, 11/01/2018)

Taxpayer's name and pension type for tax year <span style="border: 1px solid black; padding: 2px;">2018 ▼</span>	<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Albert Meadows</div> <input type="checkbox"/> Check if a public safety officer pension (?) <input type="checkbox"/> Check if a disability pension (?)	
	Enter dates as MM/DD/YYYY	Age at annuity start
Annuity start date	<div style="border: 1px solid black; padding: 2px;">12/01/2016</div>	
Annuitant's birthdate <input type="checkbox"/> Check if deceased in 2018 <input type="checkbox"/> Died	<div style="border: 1px solid black; padding: 2px;">01/17/1954</div>	62
Spouse's birthdate	<div style="border: 1px solid black; padding: 2px;">03/25/1976</div>	40
Combined age for survivor annuity	Joint or survivor annuity	102
Gross distribution ( <input checked="" type="checkbox"/> Check if RRB1099-R)	<div style="border: 1px solid black; padding: 2px;">22640</div>	
Total annuity contributions	<div style="border: 1px solid black; padding: 2px;">38443</div>	
Exclusion months in 1st year	1	
Total months to be excluded	410	
Monthly exclusion	93.76	
First year exclusion	94	
Exclusion for remaining years	1125	
Final year exclusion (2051)	99	

### Federal Section > Income > IRA/Pension Distributions/1099-R or RRB-1099-R:

<div style="border: 2px solid black; padding: 5px; margin-bottom: 5px;"> <b>Form RRB-1099-R</b>                      3 Total employee contributions                      38443                      7 Total Gross Paid                      22640                      7a Taxable Amount                      21515                 </div>	<div style="border: 2px solid black; padding: 5px;"> <p style="text-align: center; margin: 0;"><b>Simplified General Rule Worksheet</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Gross distribution amount (from 1099-R)</td> <td style="text-align: right;">22640</td> </tr> <tr> <td>Plan cost at annuity start date</td> <td style="text-align: right;">38443</td> </tr> <tr> <td>Starting date of annuity</td> <td style="text-align: right;">12/01/2016</td> </tr> <tr> <td><input checked="" type="checkbox"/> Check here if this is a Joint or Survivor Annuity</td> <td></td> </tr> <tr> <td>Death benefit exclusion</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Age of recipient at start date</td> <td style="text-align: right;">102</td> </tr> <tr> <td>Number of months paid in 2018</td> <td style="text-align: right;">12</td> </tr> <tr> <td>Amounts previously recovered</td> <td style="text-align: right;">1219</td> </tr> </table> </div>	Gross distribution amount (from 1099-R)	22640	Plan cost at annuity start date	38443	Starting date of annuity	12/01/2016	<input checked="" type="checkbox"/> Check here if this is a Joint or Survivor Annuity		Death benefit exclusion	0	Age of recipient at start date	102	Number of months paid in 2018	12	Amounts previously recovered	1219
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See table below for other years

**Tax Exclusion Table for Albert Meadows:**

Tax Year	Recovered Prior years	Exclusion this year	Remaining cost
2016	0	94	38349
2017	94	1125	37224
<b>2018</b>	<b>1219</b>	<b>1125</b>	<b>36099</b>
2019	2344	1125	34974
2020	3469	1125	33849
2021	4594	1125	32724
2022	5719	1125	31599
2023	6844	1125	30474
2024	7969	1125	29349
2025	9094	1125	28224
2026	10219	1125	27099
2027	11344	1125	25974
2028	12469	1125	24849
2029	13594	1125	23724
2030	14719	1125	22599
2031	15844	1125	21474
2032	16969	1125	20349
2033	18094	1125	19224
2034	19219	1125	18099
2035	20344	1125	16974
2036	21469	1125	15849
2037	22594	1125	14724
2038	23719	1125	13599
2039	24844	1125	12474
2040	25969	1125	11349
2041	27094	1125	10224
2042	28219	1125	9099
2043	29344	1125	7974
2044	30469	1125	6849
2045	31594	1125	5724
2046	32719	1125	4599
2047	33844	1125	3474
2048	34969	1125	2349
2049	36094	1125	1224
2050	37219	1125	99
2051	38344	99	0